January 2023

# New Providence Market Insights

# **New Providence**

JANUARY 2023

UNDER CONTRACT

UNITS SOLD

\$999K \$999K \$836K 5 Median Total Total Average Average **Properties** Price Price Price Price **Properties** -42% Increase From Decrease From Increase From Increase From Decrease From Increase From Jan 2022 Jan 2022 Jan 2022 Jan 2022 Jan 2022 Jan 2022

Jan 2023

Jan 2022

% Change

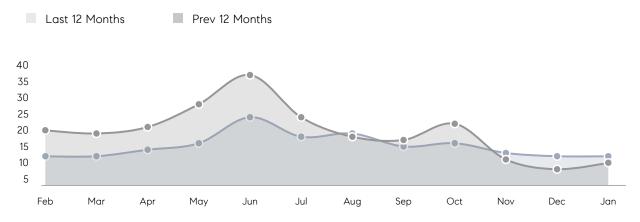
## **Property Statistics**

		3011 2023	Juli 2022	% Change
Overall	AVERAGE DOM	38	25	52%
	% OF ASKING PRICE	97%	102%	
	AVERAGE SOLD PRICE	\$758,571	\$645,625	17.5%
	# OF CONTRACTS	5	11	-54.5%
	NEW LISTINGS	5	13	-62%
Houses	AVERAGE DOM	31	24	29%
	% OF ASKING PRICE	97%	102%	
	AVERAGE SOLD PRICE	\$770,833	\$662,045	16%
	# OF CONTRACTS	2	10	-80%
	NEW LISTINGS	5	13	-62%
Condo/Co-op/TH	AVERAGE DOM	81	41	98%
	% OF ASKING PRICE	98%	97%	
	AVERAGE SOLD PRICE	\$685,000	\$465,000	47%
	# OF CONTRACTS	3	1	200%
	NEW LISTINGS	0	0	0%

# **New Providence**

### JANUARY 2023

### Monthly Inventory



### Contracts By Price Range



### Listings By Price Range



# COMPASS



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